# swastika

#### CURRENCY OUTLOOK

## **Daily Currency Market Updates**

## News in headline:

- Dollar holds gains as traders look to U.S. data for policy cues
- EUR/USD: Risk reversal jumps to one week high
- USD/JPY refreshes intraday high above 109.00 amid holiday in Japan, mild risk-on mood



## Chart of the day:

The day trend in EURINR is indicating sideways to downside move making lower lows and lower high with huge selling volume which indicates sell signal so one can follow sell on rise strategy.

## **Technical View:**

• The sideways move can be seen in currency.

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<u>r ivot ievels for Domestic Currency.</u>											
PAIR	R3	R2	R1	РР	<b>S1</b>	S2	<b>S</b> 3	TREND			
USDINR	74.70	74.59	74.47	74.36	74.25	74.14	74.02	SIDEWAYS			
EURINR	90.53	90.40	90.15	90.01	89.77	89.63	89.38	DOWNTREND			
GBPINR	104.55	104.30	103.89	103.64	103.24	102.98	102.58	SIDEWAYS			
JPYINR	68.69	68.57	68.47	68.35	68.26	68.14	68.04	DOWNTREND			

## **<u>Pivot levels for Domestic Currency:</u>**

### **<u>Pivot levels for Global Currency:</u>**

PAIR	R3	R2	R1	РР	<b>S1</b>	S2	<b>S</b> 3	TREND
EURUSD	1.2151	1.2136	1.2110	1.2095	1.2069	1.2054	1.2028	SIDEWAYS
GBPUSD	1.3984	1.3966	1.3936	1.3918	1.3888	1.3870	1.3840	SIDEWAYS
USDJPY	109.0333	108.9667	108.8633	108.7967	108.6933	108.6267	108.5233	AT SUPPORT

#### **Important Data Today:**

- JPY ALL DAY BANK HOLIDAY
- GBP ALL DAY BANK HOLIDAY

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